

Meeting/Date	Schools Forum 01 December 2022	Agenda Item No.	5
Report Title	Scheme for Financing Schools		
Decision/ Discussion/ Update	Update		
Author	Sharon Palma – Head of Finance, Children’s and Family Services		
Appendices	None		
Summary	This report contains an update on the DfE Statutory Guidance for Scheme for Financing Schools (July 2022).		
Recommendations	That School Forum note: 1. Any changes and implications		

1. Background

- 1.1. This is issue 14 of statutory guidance given by the Secretary of State pursuant to s.48(4) and paragraph 2A(2) of Schedule 14 to the School Standards and Framework Act 1998, School Standards and Framework Act 1998.
- 1.2. Local authorities are required to publish schemes for financing schools, setting out the financial relationship between them and the schools they maintain. This guidance lists the provisions which a local authority’s scheme must, should or may include. Schemes need not follow the format used in this guidance, except for the text of directed revisions.
- 1.3. In making any changes to their schemes, other than directed revisions, local authorities must consult all maintained schools in their area and receive the approval of the members of their schools forum representing maintained schools. Local authorities must take this guidance into account when they revise their schemes, in consultation with the schools forum.

<https://www.gov.uk/government/publications/schemes-for-financing-schools/schemes-for-financing-local-authority-maintained-schools>

2. Directed revisions

- 2.1. The Secretary of State may by a direction revise the whole or any part of the scheme as from such date as may be specified in the direction. In order to make a directed revision to schemes, the Secretary of State is required, by provisions in the School Standards and Framework Act 1998, to consult the relevant local authorities and other interested parties.
- 2.2. There are no directed revisions.
- 2.3. Other important changes to the guidance

Section 5.8 Borrowing by schools

The reference to the Salix Scheme has been removed, as this scheme has now closed.

3. Implications

There will be no transitional impact or otherwise for Barnet Schools as a result of the removal of the scheme.